

# **RACING INDUSTRY CONSULTANCY**

## **TERMS OF REFERENCE**

### *Context*

The Victorian racing industry is comprised of three racing codes each with a separate controlling body. In the case of harness and greyhound racing the controlling bodies are established by statute and appointed by Government while the controlling body of thoroughbred racing is established under the Corporations Law with its powers and functions statutorily recognised.

Kindred bodies exist in and across the three racing codes to represent participants including country clubs, bookmakers, owners, trainers, jockeys, drivers and breeders.

In the next decade the racing industry is facing challenges and opportunities that are unprecedented in its history. The Government is concerned to ensure that the industry is best positioned to respond cohesively and effectively.

The challenges and opportunities include but are not limited to:

- the globalisation of gambling markets;
- competition from non-racing gambling, entertainment and recreational alternatives;
- control and commercialisation of intellectual property;
- new media and technologies;
- post 2012 gaming and wagering licensing arrangements.

### *Terms of Reference*

The purpose of this consultancy is to identify those challenges and to provide the Government and, in turn, the industry with an independent assessment of the industry's capacity to respond effectively to those challenges.

The Consultants will

- identify strengths, weaknesses, opportunities and threats in respect of current industry capacity to respond to identified issues;
- consult with key stakeholders representatives and conduct an industry forum for all interested participants to provide feedback on those preliminary findings;
- identify any opportunities to strengthen the racing industry's capacity to respond effectively going forward; and
- provide a report and options for consideration by the industry and Government.